

# Business Squad

পরীক্ষার নাম: BUP ACCOUNTING TEST

সময়: ৪৫ মিনিট ০ সেকেন্ড | মোট প্রশ্ন: ৬৫ টি | মোট নম্বর:  $65 \times 1 = 65$

প্রতি সঠিক উত্তরের নম্বর: ১ | প্রতি ভুল উত্তরের জন্য কাটা নম্বর: ০.২৫

1) Which one is a noncash transaction of business? (Accounting)

- A). Depreciation
- B). Advertisement
- C). Commission
- D). Rent

আপনার উত্তর: A). Depreciation,

সঠিক উত্তর: A). **Depreciation,**

2) What will be the effect of giving acceptance to notes payable to the extent of Tk. 5,000 in accounting equation?

(Accounting)

- A). Liabilities increased and liabilities decreased
- B). Liabilities increased and owner's equity decreased
- C). Owner's equity increased and liabilities decreased
- D). Owner's equity increased and owner's equity decreased

আপনার উত্তর: B). Liabilities increased and owner's equity decreased,

সঠিক উত্তর: A). **Liabilities increased and liabilities decreased,**

3) Which one is the scientific accounting system? (Accounting)

- A). Cash basic accounting system
- B). Actual basic accounting system
- C). Single entry accounting system
- D). Triple entry system

আপনার উত্তর: B). Actual basic accounting system,

সঠিক উত্তর: B). **Actual basic accounting system,**

4) Which type of account is depreciation? (Accounting)

- A). Expenses
- B). Revenue
- C). Contra Asset
- D). Owner's equity

আপনার উত্তর: A). Expenses,

সঠিক উত্তর: A). **Expenses,**

5) Capital increased- (Accounting)

- A). Liabilities increased
- B). Drawing increased
- C). Expenses increased
- D). Assets increased

আপনার উত্তর: D). Assets increased,

সঠিক উত্তর: D). **Assets increased,**

6) What happens to the accounting equation when discount paid? (Accounting)

- A). Decreases Owner's Equity and Liability
- B). Decreases Assets and Liability
- C). Decreases liability and expense
- D). Decreases Asset and Owner's equity

আপনার উত্তরঃ D). Decreases Asset and Owner's equity,

সঠিক উত্তরঃ D). Decreases Asset and Owner's equity,

7) Which one is invisible assets? (Accounting)

- A). Share discount
- B). Deferred advertisement
- C). Good will
- D). Preliminary expenses

আপনার উত্তরঃ A). Share discount,

সঠিক উত্তরঃ C). Good will,

8) Which type of account is allowance for depreciation? (Accounting)

- A). A contra asset account
- B). An expense account
- C). An owner's equity account
- D). An asset account

আপনার উত্তরঃ B). An expense account,

সঠিক উত্তরঃ A). A contra asset account,

9) One which assumption of accounting Basic Accounting Equation is established? (Accounting)

- A). Time period assumption
- B). Matching principle
- C). Entity assumption
- D). Going concern assumption

আপনি এই প্রশ্নের উত্তর দেননি

সঠিক উত্তরঃ C). Entity assumption,

10) What kind of account in unearned revenue? (Accounting)

- A). Assets
- B). Liabilities
- C). Income
- D). Expense

আপনার উত্তরঃ B). Liabilities,

সঠিক উত্তরঃ B). Liabilities,

11) 11. "Paid to accounts payable"- what will be the effect in accounting equation? (Accounting)

- A). Increasing in assets and owner's equity
- B). Decreasing in assets and liability
- C). Decreasing in assets and owner's equity
- D). Decreasing in liability and increasing in owner's equity

আপনার উত্তরঃ B). Decreasing in assets and liability,

সঠিক উত্তরঃ B). Decreasing in assets and liability,

12) Which of the following is used in sales journals? (Accounting)

- A). Debit note
- B). Credit note
- C). Debit voucher
- D). Invoice

আপনার উত্তরঃ B). Credit note,

সঠিক উত্তরঃ D). Invoice,

13) Which is the main objective of accounting? (Accounting)

- A). Bookkeeping
- B). Determination of financial results
- C). Provide information
- D). Analysis of events

আপনার উত্তরঃ C). Provide information,

সঠিক উত্তরঃ C). Provide information,

14) Internal users of accounting information are. (Accounting)

- A). Creditors
- B). Tax Authority
- C). Owner
- D). Bank

আপনার উত্তরঃ C). Owner,

সঠিক উত্তরঃ C). Owner,

15) In business organization net profit indicate- (Accounting)

- A). Assets
- B). External liability
- C). Internal liability
- D). Production

আপনার উত্তরঃ A). Assets,

সঠিক উত্তরঃ C). Internal liability,

16) What kind of account is drawings account? (Accounting)

- A). Fixed Account
- B). Temporary Account
- C). Expense Account
- D). Nominal Account

আপনার উত্তরঃ C). Expense Account,

সঠিক উত্তরঃ B). Temporary Account,

17) Credit balance indicates- (Accounting)

- A). Assets & expense
- B). Income & expense
- C). Asset & liabilities
- D). Income & liabilities

আপনার উত্তরঃ D). Income & liabilities,

সঠিক উত্তরঃ D). Income & liabilities,

18) Which could not be claimed by owner? (Accounting)

- A). Capital
- B). Gross profit
- C). Drawings/withdrawn
- D). Net profit

আপনার উত্তরঃ B). Gross profit,

সঠিক উত্তরঃ B). Gross profit,

19) Who prepares bank reconciliation statement? (Accounting)

- A). Debtor
- B). Creditor
- C). Depositor
- D). Bank

আপনি এই প্রশ্নের উত্তর দেননি

সঠিক উত্তরঃ C). Depositor,

20) How is NSF cheque shown in the Bank reconciliation statement? (Accounting)

- A). Added to bank balance of cash book
- B). Subtracted from bank balance of cash book
- C). Added to bank balance of passbook
- D). Subtracted from bank balance of passbook tk. 4,000

আপনি এই প্রশ্নের উত্তর দেননি

সঠিক উত্তরঃ B). Subtracted from bank balance of cash book,

21) Which of the following is correct about adjusted purchase? (Accounting)

- A). Sales + Closing stock + Purchase stock
- B). Opening stock + Purchase - Closing stock
- C). Opening stock - purchase + closing stock
- D). Opening stock + purchase + closing stock.

আপনার উত্তরঃ C). Opening stock - purchase + closing stock,

সঠিক উত্তরঃ B). Opening stock + Purchase - Closing stock,

22) When reversing entries mad? (Accounting)

- A). Opening date of accounting period
- B). Middle time of accounting period
- C). Closing date of accounting period
- D). Date of adjusting entries

আপনার উত্তরঃ C). Closing date of accounting period,

সঠিক উত্তরঃ A). Opening date of accounting period,

23) A balance of tk. 90 has been put on the wrong side of the trial balance, if everything else were correct, what would be the trial balance difference? (Accounting)

- A). Tk. 45
- B). Tk. 90
- C). Tk. 135
- D). Tk. 180

আপনি এই প্রশ্নের উত্তর দেননি

সঠিক উত্তরঃ D). Tk. 180,

24) Repairing expense of equipment Tk. 10,000 showed to equipment A/c which type of error it is? (Accounting)

- A). Clerical
- B). Error of principle
- C). Error of omission
- D). Compensating

আপনার উত্তরঃ B). Error of principle,

সঠিক উত্তরঃ B). Error of principle,

25) Which is the full form of FASB? (Accounting)

- A). Financial accounting standard Board
- B). Final Accounting Standard Board
- C). Fundamental accounting Standard Board
- D). Financial Accounting standard bureau

আপনার উত্তরঃ D). Financial Accounting standard bureau,

সঠিক উত্তরঃ A). Financial accounting standard Board,

26) Accounting cycle is repeated on which concept basis? (Accounting)

- A). Periodicity concept
- B). Historical cost concept
- C). matching concept
- D). Going concern concept

আপনার উত্তরঃ A). Periodicity concept,

সঠিক উত্তরঃ D). Going concern concept,

27) According to which assumption nominal accounts are closed at the end of accounting period? (Accounting)

- A). Periodicity
- B). Matching
- C). Realization
- D). Materiality

আপনার উত্তরঃ B). Matching,

সঠিক উত্তরঃ A). Periodicity,

28) What are the steps of preparing financial statement according to IAS-01? (Accounting)

- A). 6
- B). 5
- C). 4
- D). 3

আপনি এই প্রশ্নের উত্তর দেননি

সঠিক উত্তরঃ B). 5,

29) According to which principles, capital shown as liabilities? (Accounting)

- A). Historical cost principles
- B). Business entity principles
- C). conservatism principles
- D). Realization principles

আপনার উত্তরঃ B). Business entity principles,

সঠিক উত্তরঃ B). Business entity principles,

30) Under which IAS financial statements are prepared? (Accounting)

- A). Under which IAS financial statements are prepared? IAS-1
- B). IAS-2
- C). IAS-7
- D). IAS-27

আপনি এই প্রশ্নের উত্তর দেননি

সঠিক উত্তরঃ A). Under which IAS financial statements are prepared? IAS-1,

31) Assets will be presented at cost price. On which concept is it established? (Accounting)

- A). Matching concept
- B). Historical cost concepts
- C). Accrual basis concept
- D). Accounting period concept

আপনার উত্তরঃ B). Historical cost concepts,

সঠিক উত্তরঃ B). **Historical cost concepts,**

32) Depreciation is charged on which type of assets in business (Accounting)

- A). Current assets
- B). Fixed assets
- C). Intangible assets
- D). Fictitious assets

আপনার উত্তরঃ B). Fixed assets,

সঠিক উত্তরঃ B). **Fixed assets,**

33) What is another name of salvage value? (Accounting)

- A). Estimated disposal value
- B). Specific selling price of assets
- C). Cash received from assets at the end of maturity period
- D). Provided cash at the time of disposal

আপনি এই প্রশ্নের উত্তর দেননি

সঠিক উত্তরঃ C). **Cash received from assets at the end of maturity period,**

34) Book value means- (Accounting)

- A). Purchase price-scrap vale
- B). Purchase price- relevant expense
- C). Purchase price- installation expense
- D). Purchase price- Accumulated depreciation

আপনার উত্তরঃ D). Purchase price- Accumulated depreciation,

সঠিক উত্তরঃ D). **Purchase price- Accumulated depreciation,**

35) Which assets does not depreciated? (Accounting)

- A). Building
- B). Furniture
- C). Land
- D). Leasehold property

আপনার উত্তরঃ D). Leasehold property,

সঠিক উত্তরঃ C). **Land,**

36) Padma company purchased an AC of tk. 1,00,000. 10% depreciation will be charged using declining balance method. Amount of depreciation for second year will be- (Accounting)

- A). Tk. 9,000
- B). Tk. 10,000
- C). Tk. 18,000
- D). Tk. 20,000

আপনার উত্তরঃ A). Tk. 9,000,  
সঠিক উত্তরঃ A). **Tk. 9,000,**

37) Which one is not considered to determine depreciation expense? (Accounting)

- A). Cost price
- B). market price
- C). Salvage value
- D). Depreciable value

আপনার উত্তরঃ B). market price,  
সঠিক উত্তরঃ B). **market price,**

38) What type of allocation is depreciation? (Accounting)

- A). Valuation
- B). Cost price allocation
- C). Cash deposit
- D). Value analysis

আপনার উত্তরঃ C). Cash deposit,  
সঠিক উত্তরঃ B). **Cost price allocation,**

39) Which one is indirect expenses? (Accounting)

- A). Carrying inward
- B). Export duty
- C). Dock charge
- D). Import duty

আপনি এই প্রশ্নের উত্তর দেননি  
সঠিক উত্তরঃ B). **Export duty,**

40) Which is the type of assets of Patent and Royalty? (Accounting)

- A). Current assets
- B). Intangible assets
- C). Quick assets
- D). Fictitious assets

আপনার উত্তরঃ D). Fictitious assets,  
সঠিক উত্তরঃ B). **Intangible assets,**



41) Main purpose of preparing statement of comprehensive income is- (Accounting)

- A). Determination of net asset
- B). Determination of net profit or loss
- C). Determination of gross profit or loss
- D). Determination of increase in asset

আপনার উত্তরঃ B). Determination of net profit or loss,

সঠিক উত্তরঃ B). **Determination of net profit or loss,**

42) If the rate of profit 20% on sales what will be the rate of profit one cost of goods sold? (Accounting)

- A). 16.67%
- B). 20%
- C). 25%
- D). 33.33%

আপনার উত্তরঃ C). 25%,

সঠিক উত্তরঃ C). **25%,**

43) A, B and C are three partners in a firm. The net profit is tk. 1,20,000. The profit-sharing ratio is 3:2:1. Which amount will get A? (Accounting)

- A). Tk. 20,000
- B). Tk. 30,000
- C). Tk. 40,000
- D). Tk. 60,000

আপনার উত্তরঃ D). Tk. 60,000,

সঠিক উত্তরঃ D). **Tk. 60,000,**

44) Ali and Jamil are two partners. Their profit-sharing ratio is 2:1. They take Babu as a new partner at the rate of 10% profit. Their new profit-sharing ratio will be- (Accounting)

- A). 6:3:1
- B). 5:3:1
- C). 3:6:1
- D). 2:3:1

আপনার উত্তরঃ D). 2:3:1,

সঠিক উত্তরঃ A). **6:3:1,**

45) Which type of asset is 'Discount' on issue of share? (Accounting)

- A). Fictitious
- B). Current
- C). Fixed
- D). Floating

আপনার উত্তরঃ B). Current,

সঠিক উত্তরঃ A). **Fictitious,**

46) which type of shareholders do take part in the operation of business? (Accounting)

- A). Right shares
- B). bonus shares
- C). Ordinary shares
- D). Preference shares

আপনার উত্তরঃ C). Ordinary shares,

সঠিক উত্তরঃ C). **Ordinary shares,**

47) Share premium of a company is- (Accounting)

- A). Revenue income
- B). Revenue income Capital income
- C). Revenue expenses
- D). Capital expenses

আপনি এই প্রশ্নের উত্তর দেননি

সঠিক উত্তরঃ B). **Revenue income Capital income,**

48) The authorized capital of star Ltd. is 20,000 share of tk. 10 each. 90% of its is issued and 70% of issued capital is subscribed. What is the amount of subscribed capital? (Accounting)

- A). Tk. 2,00,000
- B). Tk. 1,80,000
- C). Tk. 1,40,000
- D). Tk. 1,26,000

আপনার উত্তরঃ D). Tk. 1,26,000,

সঠিক উত্তরঃ D). **Tk. 1,26,000,**

49) What kind of shares are issued as dividend instead of cash dividend? (Accounting)

- A). Bonus share
- B). Primary share
- C). Right share
- D). Preference share

আপনার উত্তরঃ A). Bonus share,

সঠিক উত্তরঃ A). **Bonus share,**

50) If rent  $\frac{3}{4}$  Tk. 45,000 as per trial balance, what is the amount of rent due? (Accounting)

- A). Tk. 11,250
- B). Tk. 15,000
- C). Tk. 30,000
- D). Tk. 33,750

আপনার উত্তরঃ D). Tk. 33,750,

সঠিক উত্তরঃ B). **Tk. 15,000,**

51) Which one is not a part of the statement of owner's equity? (Accounting)

- A). share capital
- B). Reserve and surplus
- C). Retained earnings
- D). Debenture

আপনার উত্তরঃ B). Reserve and surplus,

সঠিক উত্তরঃ D). Debenture,

52) Ability to pay off current liabilities quickly is measured by which ratio? (Accounting)

- A). Acid test ratio
- B). Current ratio
- C). Working capital ratio
- D). Debt equity ratio

আপনার উত্তরঃ A). Acid test ratio,

সঠিক উত্তরঃ A). Acid test ratio,

53) What is the relationship between liquidity and profitability? (Accounting)

- A). Positive
- B). Negative
- C). Equal
- D). Null

আপনার উত্তরঃ B). Negative,

সঠিক উত্তরঃ B). Negative,

54) Working capital of Akon limited was Tk. 1,80,000 and its current ratio 5:2. What is the amount of company's current liabilities? (Accounting)

- A). Tk. 60,000
- B). Tk. 1,20,000
- C). Tk. 2,40,000
- D). Tk. 3,00,000

আপনার উত্তরঃ A). Tk. 60,000,

সঠিক উত্তরঃ B). Tk. 1,20,000,

55) Which one is solvency test ratio? (Accounting)

- A). Debt-equity
- B). Gross profit
- C). Net profit
- D). Working capital

আপনার উত্তরঃ A). Debt-equity,

সঠিক উত্তরঃ A). Debt-equity,

56) What is the summation of direct material, direct labor and direct expenses? (Accounting)

- A). Prime cost
- B). Production cost
- C). Factory cost
- D). Conversion cost

আপনার উত্তরঃ B). **Production cost**,

সঠিক উত্তরঃ A). **Prime cost**,

57) The term "conversion cost" means- (Accounting)

- A). direct material + direct labor
- B). direct material + direct labor + direct expense
- C). direct labor + factory overhead
- D). Prime cost + factory overhead

আপনার উত্তরঃ B). **direct material + direct labor + direct expense**,

সঠিক উত্তরঃ C). **direct labor + factory overhead**,

58) Which one is the component of production cost? (Accounting)

- A). Office rent
- B). Indirect raw material
- C). Advertising expense
- D). Bad-debt

আপনার উত্তরঃ D). **Bad-debt**,

সঠিক উত্তরঃ B). **Indirect raw material**,

59) cost of raw material Tk. 8,000, wages Tk. 4,000 and factory overhead tk. 6,000. What is prime cost? (Accounting)

- A). Tk. 10,000
- B). Tk. 12,000
- C). Tk. 14,000
- D). Tk. 18,000

আপনার উত্তরঃ B). **Tk. 12,000**,

সঠিক উত্তরঃ B). **Tk. 12,000**,

60) Which method is suitable when value of inventory decreases chronologically? (Accounting)

- A). Simple average strategy
- B). Weighted average strategy
- C). FIFO
- D). LIFO

আপনার উত্তরঃ C). **FIFO**,

সঠিক উত্তরঃ C). **FIFO**,

61) Which methods are used logically to value stock of perishable goods (Accounting)

- A). LIFO
- B). Simple average
- C). FIFO
- D). Weighted average

আপনার উত্তরঃ A). LIFO,

সঠিক উত্তরঃ C). FIFO,

62) Which one of the following is period cost? (Accounting)

- A). Factory rent
- B). Direct wages
- C). Direct materials
- D). Advertisement expenses

আপনার উত্তরঃ C). Direct materials,

সঠিক উত্তরঃ D). Advertisement expenses,

63) Which of the following cost is fixed? (Accounting)

- A). Raw material expense
- B). Wages of the workers
- C). Drawing office salaries
- D). Sales commission

আপনার উত্তরঃ C). Drawing office salaries,

সঠিক উত্তরঃ C). Drawing office salaries,

64) If opening inventory is showed higher, □□□ will be shown higher (Accounting)

- A). Assets
- B). Net purchase
- C). Net income
- D). COGS

আপনার উত্তরঃ A). Assets,

সঠিক উত্তরঃ D). COGS,

65) What is the cost called of which the total fixed and per unit cost changes with the working stage changes?

(Accounting)

- A). Fixed cost
- B). Mixed cost
- C). Variable cost
- D). Semi-variable cost

আপনি এই প্রশ্নের উত্তর দেননি

সঠিক উত্তরঃ A). Fixed cost,